



## SYLLABUS AUDITING MATRICULATION

**Lecturer: Taufikur Rahman, SE, MBA, Ak., CA.**

Email : [taufikur@ugm.ac.id](mailto:taufikur@ugm.ac.id) & [taufikur.ugm@gmail.com](mailto:taufikur.ugm@gmail.com)

Office : South Wing 3rd Floor, FEB Building, UGM

### Course Description

This course is the basic course in auditing subject. This course has an overall objective to help students to learn the basic concepts and practices of auditing and assurance services as well as to understand the auditor ethics and responsibilities. It is also intended to help students to understand how to apply those concepts to various audit assurance services. This course will also examine auditing theory and practice, emphasizing audit standards in Indonesian context, audit risks, materiality, characteristics of evidence, internal controls, auditors' reports and professional ethics, audit programs, auditing on various transaction cycles, completing & reporting.

### Course Objectives

After completion of this course, students are expected to be able to:

1. Understand why there are demands for auditing, attestation and assurance services
2. Differentiate between auditing and accounting
3. Understand the relationship among auditing, attestation, and assurance services
4. Know the different types of auditors and their types of services
5. Understand the issues currently affecting the profession
6. Understand generally accepted auditing standard and their relationship
7. Understand the relationship among financial statements and audit objectives
8. Develop and apply audit procedures to achieve audit objectives
9. Apply various sampling methods in audit procedures
10. Learn the major phases of the audit process
11. Know and write basic elements of audit program and audit reports
12. Make use of concepts and theories as tools to evaluate cases and problems in auditing
13. Demonstrate the ability to apply appropriate statistical methods in auditing
14. Demonstrate the ability to design research activities to solve the problem in auditing
15. Write and communicate audit reports and working paper
16. Make use of teamwork to provide solution for cases in financial statement auditing
17. Demonstrate the ability to work effectively in a group
18. Understand the professional ethical concept, to exercise ethical judgments and to choose the appropriate decision in ethical dilemma

### Learning Goals

Completion of the course contributes to the following learning goals and objectives:

Learning Goals		Learning Objectives		High	Med	Low
1	Students demonstrate the ability to communicate	1.1	Demonstrate the ability to deliver written reports			
		1.2	Demonstrate the ability to deliver oral presentations			
2	Students show the ability of ethical reasoning	2.1	Demonstrate ability to identify ethical issues in accounting & auditing profession			
		2.2	Demonstrate ability to identify ethical standards			

3	Students demonstrate the ability to prepare audit report	3.1	Demonstrate the ability to prepare audit report			
---	--	-----	---	--	--	--

### Course Materials

1. Arens, Elder and Beasley, **Auditing and Assurance Services: An Integrated Approach**, Prentice Hall, 15<sup>th</sup> Edition, 2016 (A)
2. Boynton, Johson, and Kell, **Modern Auditing**, 8<sup>th</sup> Edition, Wiley International Edition, Singapore, 2006 (B)
3. Hayes, R., Dassen, R., Schilder, A., and Wallage, P., **Principles of Auditing: An Introduction to International Standards on Auditing**, 3<sup>rd</sup> Edition, Prentice Hall (H)
4. Elder, Beasley, Arens and Jusuf, **Auditing and Assurance Services: An Integrated Approach – An Indonesian Adaptation**, Prentice Hall, 14<sup>th</sup> Edition, 2009 (E)
5. Institut Akuntan Publik Indonesia, **Kode Etik Professi Akuntan Publik dan Standar Profesional Akuntan Publik**, 2020 (SPAP)
6. The International Auditing and Assurance Standards Board, Internatioanl Standard on Auditing (ISA)
7. Undang Undang no: 5 tahun 2011, tentang Akuntan Publik (UU)
8. Keputusan Ketua BAPEPAM-LK NOMOR: KEP-347/BL/2012 tentang Penyajian dan Pengungkapan Laporan Keuangan Emiten atau Perusahaan Publik
9. [www.iapi.or.id](http://www.iapi.or.id)
10. [www.iaiglobal.or.id](http://www.iaiglobal.or.id)
11. [www.ifac.org/iaasb](http://www.ifac.org/iaasb) (International Auditing and Assurance Standard Board)
12. [www.aicpa.org](http://www.aicpa.org) (American Institute of Certified Public Accountant)
13. Related articles and text books in auditing

### Student's Responsibilities

- The Department of Accounting FEB UGM does not tolerate academic dishonesty. All violation will be recorded in the FEB systems. For the first offense, a student who violates the academic integrity will receive a zero point for the assignment (i.e. homework, quiz or exam). For the second offense, the student will receive a grade of “E” in this course.
- Read the materials and do the homework to be discussed in each session before class meeting. Each class meeting should be used to confirm the students’ understanding of the material and discussion the homework. The students should submit the individual homework before the class meeting, submitting after that time will be ignored.
- Students are expected to attend all scheduled class meetings. Absence from class meetings shall not exceed 25%. Students who exceed the 25% limit without a medical or emergency excuse acceptable to and approved by the Associate Dean of Academic shall not be allowed to take the final exam and shall receive a grade of E from this course.
- Operating laptop, mobile phone, and other communication devices are strictly prohibited during class meetings, except you have an instruction from lecturer. Any student found operating these devices should leave the class and will be considered as an absence for the class meeting.

### Academic Integrity

Academic integrity forms a fundamental bond of trust between colleagues, peers, lecturers, and students, and it underlies all genuine learning. There is no tolerance for plagiarism or academic dishonesty in any form, including, but not limited to, viewing the exams of others, sharing answers with others, using books or notes while taking the exam, copying answers or papers. **A FAILURE OF AN ENTIRE COURSE (a grade of “E”).**

## Teaching Methods

The student-centred learning method is used in this course. Lectures will be the forum for the introduction and general discussion of each topics or issues. To assimilate the material more readily and in turn enhance better quality of discussions, students **have to read** the relevant topics prior to attending the class. The instructor will assume that this has been done, so that **QUIZ** may be held in the begining or end of each class meeting.

There will be a group of **presenters** in each class meeting. Nevertheless, all students are required to read the materials and do homework (if any) as the instructor will choose other students randomly to participate in discussion.

## Grading

Your grade will be determined based on your total score on the following items:

1.	Homework and Paper	20%
2.	Participation & Attending	15%
3.	Quizzes	15%
4.	Mid-term exam	25%
5.	Final exam	25%
	<b>TOTAL</b>	<b>100%</b>

Your final score will be mapped to a course grade based on the following scheme:

A	85 or above	C+	60 to 64
A-	80 to 85	C	55 to 59
B+	75 to 79	C-	50 to 54
B	70 to 74	D	40 to 49
B-	65 to 69	E	Less than 40

## Course Outline

<i>Class</i>	<i>Material</i>	<i>Source</i>
1	<i>The Auditing Environment:</i> - <i>Auditing and the Public Accounting Profession</i>	B-1, B-2: A-1; B-1; SPAP 200, 240
2	- <i>Financial Statement Audits and Auditor's Responsibilities</i> - <i>Audit Report</i>	<i>Public Company's Financial Statement; ISA; SPAP 700, 705, 706. Presentasi Pelaporan Independent Auditor</i>
3	<i>The Auditing Environment:</i> - <i>Auditor's Legal Liability</i> - <i>Professional Ethics</i>	UU No. 5 AP 2011, Kode Etik Akuntan Publik 2020, Presentasi legal audit in Indonesia, Presentasi Kode Etik
4	<i>Auditing Planning:</i> - <i>Overview of the Auditor Process</i> - <i>Audit Objectives, Evidence, Audit Program and Working Papers</i>	A-5, B-5, B-6, SPAP & ISA 300, 510, 520 <i>Presentasi Audit evidence (SPAP)</i>
5	<i>Auditing Planning:</i> - <i>Accepting the Engagement and Planning the Audit</i>	B-7, SPAP & ISA 510, 600, 800, 805, 810 <i>Presentasi Perikatan audit</i>
6	<i>Auditing Planning:</i> - <i>Materiality, Risk, and Preliminary Audit Strategies</i>	B-8, A-9; B-8, B-9; H-6; SPAP & ISA 315, 320 <i>Presentasi Audit Risk (SPAP)</i>
<b>Mid Term EXAM</b>		

7	<i>Auditing Testing Methodology:</i> - <i>Understanding Internal Control</i> - <i>Assessing Control Risk/ Tests of Controls</i> - <i>Detection Risk and Design of Substantive Tests</i>	B-9, B-10, B-11, B-12, A-14; SPAP & ISA terkait,  Presentasi Internal Control menurut COSO
8	<i>Auditing The Transaction Cycles:</i> - <i>Auditing the Revenue Cycle</i> - <i>Auditing the Expenditure Cycle</i>	B-14, B-15, SPAP terkait Presentasi Audit Revenue & Expenditure Cycle
9	<i>Auditing The Transaction Cycles:</i> - <i>Production Cycle and Personnel Service Cycles</i>	B-16, SPAP & ISA terkait Presentasi Audit Production & Personnel Service Cycle
10	<i>Auditing The Transaction Cycles:</i> - <i>Auditing the Fixed Asset Investing and Financing Cycles</i>	B-17, SPAP & ISA terkait Presentasi Audit Investment & Financing for long-term
11	<i>Auditing The Transaction Cycles:</i> - <i>Auditing the Financial Asset Investing and Cash Balance</i>	B-18, SPAP & ISA terkait Presentasi Audit Fin Asset and Cash Balance
12	<i>Completing and Reporting the Audit:</i> - <i>Completing the Audit/ Postaudit Responsibilities</i> - <i>Reporting on Other Assurance Services and Reports</i>	B-19, B-20, B-21, SPAP & ISA terkait Presentasi Completing the Audit & Postaudit Responsibilities
<b><i>Final EXAM</i></b>		