

SEMESTER LEARNING PROGRAM AND ACTIVITY PLAN

**(RENCANA PROGRAM DAN
KEGIATAN PEMBELAJARAN SEMESTER/RPKPS)**



MAT 501

FINANCIAL ACCOUNTING (AKUNTANSI KEUANGAN)

Even Semester Academic Year 2024/2025

Master of Accounting Program

Class M-51/A/3SKS

UNIVERSITAS GADJAH MADA

Faculty of Economics and Business

August 2024



UNIVERSITAS GADJAH MADA
Faculty of Economics and Business
Master of Accounting

SEMESTER LEARNING PROGRAM AND ACTIVITY PLAN

COURSE CODE	COURSE NAME	CREDIT UNIT	SEMESTER	COURSE STATUS	PRE-REQUISITE			
MAT 501	Financial Accounting	3	Matriculation	Compulsory	NA			
GRADUATE COMPETENCY GOALS (CGs) ADDRESSED BY THE COURSE	Graduates of the Master of Accounting program at FEB UGM shall:							
	Competency goal		Learning Objectives		High	Med	Low	Performance Measurement
	1.	Students demonstrate the ability to communicate effectively	1.1.	Demonstrate the ability to write highly organized reports			√	NA
			1.2.	Demonstrate the ability to follow a standard writing style			√	NA
			1.3.	Demonstrate the ability to write with a consistent flow of thought			√	NA
			1.4.	Demonstrate the ability to use visual aids professionally			√	NA
			1.5.	Demonstrate the ability to present in an organized manner			√	NA
			1.6.	Demonstrate the ability to answer questions	√			Class exercises and participation
	2.	Students demonstrate the ability to work in teams	2.1.	Demonstrate a leadership role in managing the team			√	NA
			2.2.	Deliver strong efforts and contribute ideas for task completion		√		Class exercises and participation
			2.3.	Demonstrate the ability to appreciate opinions from different perspectives		√		Class exercises and participation
	3.	Students are able to exercise professional ethics	3.1.	Demonstrate the ability to identify ethical issues in the accounting profession	√			Individual assignments, class exercises and participation, mid-term and final exams
			3.2.	Demonstrate the ability to apply the appropriate judgment in making ethical decisions	√			Individual assignments,

							class exercises and participation, mid-term and final exams																																				
	4.	Students demonstrate the ability to analyze financial statements for decision making	4.1.	Demonstrate comprehensive knowledge of accounting standards	√		Individual assignments, class exercises and participation, mid-term and final exams																																				
			4.2.	Demonstrate the ability to make accounting adjustments to conform with economic reality	√		Individual assignments, class exercises and participation, mid-term and final exams																																				
			4.3.	Demonstrate the ability to predict prospects based on fundamental data			√	NA																																			
			4.4.	Demonstrate the ability to apply alternative valuation models			√	NA																																			
	5.	Students demonstrate the ability to deal with international exposure	5.1.	Demonstrate the ability to write a thesis on international topics			√	NA																																			
			5.2.	Demonstrate participation in the international environment			√	NA																																			
	COURSE OBJECTIVES	<p>Upon the completion of the Financial Accounting (matriculation) course, students are expected to be able to:</p> <table border="1"> <tr> <td>CO 1</td> <td>Demonstrate an understanding of the basic concepts of accounting and their implications for financial reporting.</td> </tr> <tr> <td>CO 2</td> <td>Describe the concepts of the accounting cycle and systems to generate and create financial data for financial reporting.</td> </tr> <tr> <td>CO 3</td> <td>Analyze transactions and show their impact on financial statements.</td> </tr> <tr> <td>CO 4</td> <td>Develop accounting policies for a business or non-business organization.</td> </tr> <tr> <td>CO 5</td> <td>Apply the concepts obtained in this course as a basis or supporting arguments in making policies.</td> </tr> </table>							CO 1	Demonstrate an understanding of the basic concepts of accounting and their implications for financial reporting.	CO 2	Describe the concepts of the accounting cycle and systems to generate and create financial data for financial reporting.	CO 3	Analyze transactions and show their impact on financial statements.	CO 4	Develop accounting policies for a business or non-business organization.	CO 5	Apply the concepts obtained in this course as a basis or supporting arguments in making policies.																									
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COURSE DESCRIPTION	<p>This course discusses external financial reporting which includes the process of identifying and recording transactions, and preparing, analyzing, and interpreting elements and items of financial statements. The course also discusses accounting treatments, including definition, measurement/valuation, recognition, and presentation/disclosure. Because almost all of the participants were bachelor graduates of the Accounting or Economics study program who had taken accounting courses, this course was designed to refresh students' understanding of basic technical accounting knowledge previously mastered. Hence, the course aims to aid students to mediate a more intermediate accounting knowledge level in general and to prepare students to develop reasoning abilities as a provision to be critical in attending regular lectures.</p>																																										

<p>COURSE MATERIAL</p>	<p>Prescribed textbook(s): Weygandt, Jerry J.; Paul D. Kimmel; and Donald E. Kieso. 2019. "Financial Accounting with International Financial Reporting Standards," 4th ed. Singapore: John Wiley & Sons, Inc. (WKK1)</p> <p>Recommended textbooks and readings:</p> <ol style="list-style-type: none"> 1. Weygandt, Jerry J.; Paul D. Kimmel; and Donald E. Kieso. 2016. "Accounting Principles," 12th ed. John Wiley & Sons, Inc. (WKK2) 2. Kieso, Donald E., Jerry J. Weygandt and Terry D. Warfield. 2018. "Intermediate Accounting: IFRS Edition," 3rd ed. John Wiley & Sons, Inc. (KWW) 3. Other relevant Indonesian or English accounting textbooks as supporting readings. 																																								
<p>ASSESSMENT METHODS AND LINKAGE TO COURSE OBJECTIVE</p>	<table border="1" data-bbox="402 520 1382 699"> <thead> <tr> <th rowspan="2">ASSESSMENT CRITERIA</th> <th rowspan="2">PERCENTAGE (%)</th> <th colspan="5">COURSE OBJECTIVES</th> </tr> <tr> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> </tr> </thead> <tbody> <tr> <td>Individual assignments</td> <td>20</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> </tr> <tr> <td>Class exercises and participation</td> <td>20</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> </tr> <tr> <td>Mid-term exam</td> <td>30</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> </tr> <tr> <td>Final exam</td> <td>30</td> <td></td> <td></td> <td>√</td> <td>√</td> <td>√</td> </tr> </tbody> </table> <p>Individual assignments Individual assignments are given to aid students in preparing for the class and improving their understanding of the course material. The assignments are simple exercises and problems from textbooks of the course material in the upcoming meeting. Students work on these assignments individually and are required to submit them before every class meeting.</p> <p>Class exercises and participation During the class meeting, the lecturer will occasionally give exercises related to the course material. Students are expected to do these exercises in class, discuss the exercises with their peers, and participate to solve the problem of the exercise. Students are also expected to actively participate in the class discussion of the case. This participation will receive one point of participation that contributes to the final mark. Students will get a minimum score of 70 for one participation in the class exercise, and zero score if no participation is done throughout the semester.</p> <p>Mid-term and Final Exam The mid-term and final examinations will be conducted to test the student's knowledge, understanding, comprehension, and capability to apply for the course.</p>	ASSESSMENT CRITERIA	PERCENTAGE (%)	COURSE OBJECTIVES					1	2	3	4	5	Individual assignments	20	√	√	√	√	√	Class exercises and participation	20	√	√	√	√	√	Mid-term exam	30	√	√	√	√	√	Final exam	30			√	√	√
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<p>LEARNING METHOD</p>	<p>This course will be conducted as a mostly offline course, and the detailed method is as follows:</p> <p>Course Enrollment Students need to be enlisted in the course in the study plan, and then they can self-enroll through Google Classroom at https://classroom.google.com/c/NzAzNTgyMDUxMDM1?cjc=fg52ugw and using this class code: fg52ugw.</p> <p>Course Management The course will be managed by using Google Classroom. Students' enrollment, attendance, participation, and grading will be managed in Google Classroom. All course materials, including articles, power points, modules, and assignments, will also be available for access through Google Classroom. Exams will also be conducted online which will be announced later.</p> <p>Classical sessions In-class interaction is a part of our learning method that facilitates students to financial accounting concepts through a presentation by the lecturer. Because students are required to read before the respected session in the class, their participation and discussion would also be a media for confirmation on the related materials.</p> <p>Participation Method Students can participate in the online class in several ways: (1) read the textbook and other relevant course materials, (2) participate in class exercises and both the synchronous and asynchronous discussion by posting a question and or answering questions, and (3) complete any homework or assignments given.</p>																																								
<p>GRADING</p>	<p>The grading system is based on the Faculty regulation, as follows:</p>																																								

Grade	Range	Cumulative Weighted Grade
A	90-100	4.0
A-	85-89,9	3.75
A/B	80-84,9	3.5
B+	75-79,9	3.25
B	70-74,9	3
B-	60-69,9	2.75
C	50-59,9	2
D	30-49,9	1
E	<30	0

Below is the explanation for each grade:

A	Like A-, with consistent evidence of substantial originality and understanding in identifying, producing and communicating conflicting arguments, perspectives or problem-solving approaches; critically evaluate the problem, its solutions and the implications of the problem.
A-	Like B+, with much evidence of originality in defining and analyzing issues or 5 problems and in creating solutions; using levels, styles and suitable communication means to the discipline of science and audience.
A/B and B+	Demonstrate a substantial understanding of basic concepts in various contexts; develop or adapt convincing arguments and provide a comprehensive justification; communicating information and ideas adequately in terms of disciplinary conventions.
B	Demonstrate adequate understanding and application of basic concepts from the field of study; building arguments or decisions and providing acceptable justification; communicating information and ideas adequately in terms of disciplinary conventions.
B-	Demonstrate a superficial or partial or erroneous (faulty) understanding of basic concepts of the field of study and the limited ability to apply the concepts; giving an unsupported or improper argument; communicate information or ideas with unclear and inconsistent compliance with disciplinary conventions.
C	Demonstrate a real shortcoming in understanding and applying underlying concepts; communicate the ideas and information in incomplete ways or confusing and give just little attention the conventions of the science field.
D	Fail to demonstrate the major part or the whole part of learning goals.
E	There is no work that can be graded

INSTRUCTOR	Arizona Mustikarini, Ph.D., CA (AM) Office: South Wing 2nd floor, FEB UGM Building, Humaniora Street No. 1, Bulaksumur, Yogyakarta 55281 Email: arizona.mustikarini@ugm.ac.id Consultation time: by e-mail appointment
STUDENT'S RESPONSIBILITIES	Students can exercise their rights and must abide by their responsibilities, as follows: 1. Read the materials required before class and submit the individual assigned and/or group assignments before each class meeting. 2. Contribute to the class by actively participating in the discussion led by the instructor. 3. Listen to the lecture, summarizing, and making notes on important materials to be discussed further during the course. 4. Do the mid-term and final exams in the scheduled week. The student has no right to ask for midterm and final exams on other occasions except in force majeure conditions. Please refer to Academic Guidance (point 5.5) for the regulation on the exams: https://feb.ugm.ac.id/en/education/study-programs/undergraduate-program/academic-rules . 5. Apply academic integrity and avoid any plagiarism. Plagiarism and any kind of academic dishonesty will lead to a failure to complete this course (see "academic integrity" section for details).

	<p>6. Meet the minimum 75% class attendance (including online) cannot take the final exam. Please refer to Academic Guidance (point 5.2) for the detailed regulation: https://feb.ugm.ac.id/en/education/study-programs/undergraduate-program/academic-rules.</p> <p>7. Students with special needs should then make an appointment with me during the first week of class to discuss any accommodations that need to be made.</p> <p>Other issues: The minimum class passing grade is C.</p>		
CLASS RULES	<p>1. When using a (phone) camera in class, please ensure the ethical standards for taking photos of others.</p> <p>2. Please refer to FEB WAYS for appropriate clothing.</p> <p>3. Ensure that your attendance is recorded appropriately on the fingerprint machine.</p> <p>4. Students may drink in class, but it is inappropriate to eat and snack during the lecture.</p>		
ACADEMIC INTEGRITY	<p>Universitas Gadjah Mada does not tolerate any form of plagiarism as this is a severe violation of academic integrity. Plagiarism encompasses presenting someone else's words, work, opinions, or factual information as one's own without giving proper acknowledgment. When you copy someone else's work, you are plagiarizing. You must not copy work sections (such as paragraphs, diagrams, tables, and words) from any other person, including another student or any other author. Cutting and pasting are a clear example of plagiarism.</p> <p>Referencing is the acknowledgment of the sources you used when producing your piece of work. Referencing correctly is important to demonstrate how widely you have researched your subject, show the basis of your arguments and conclusions, and avoid plagiarism. You need to give the person reading your assignment enough information to find the sources you have consulted. This is done by including citations in your work and providing a list of references.</p> <p>You are expected to use the faculty's version of the Turabian referencing style for your assignments for this module. Guidance on how to include citations within your text and how to reference different types of material using Turabian is provided here: https://lib.feb.ugm.ac.id/penulisan-karya-ilmiah/</p> <p>All discovered instances involve the negative grading of the assignment and result in a failure of the course (Grade = E). In the case of group work, the entire team members will fail the course (Grade = E).</p> <p>Participation is a fundamental part of the course. Punctuality and regular attendance in class are of prime importance for the successful completion of this course. Students will be expected to attend class on time and remain in class until the end of the class session.</p>		
NOTES ON ARTIFICIAL INTELLIGENCE USAGE	<p>Be aware of the limits of ChatGPT:</p> <ol style="list-style-type: none"> 1. If you provide minimum effort prompts, you will get low-quality results. You will need to refine your prompts in order to get good outcomes. 2. Do not trust anything it says. If it gives you a number of facts, assume it is wrong unless you either know the answer or can check in with another source. You will be responsible for any errors or omissions provided by the tool. It works best for topics you understand. 3. AI is a tool, but one that you need to acknowledge using. Please include a paragraph at the end of any assignment that uses AI explaining what you used the AI for and what prompts you used to get results. Failure to do so is in violation of academic honesty policies. 		
AUTHORIZATION	DATE	COURSE COORDINATOR	HEAD OF THE STUDY PROGRAM
	14 August 2024	Arizona Mustika Rini, SE, M.Bus(Acc)., Ph.D., Ak., CA	Prof. Dr. Abdul Halim, M.B.A., Ak., CA.

WEEKLY LEARNING ACTIVITY PLAN

Session	Course Sub-Objective	Topic	Materials	Instructor
1	Understanding the accounting process, including identifying and recording the process, and preparing a trial balance.	Review of the accounting cycle and the recording process	WKK1 chapters 1 and 2	AM
2	Understanding the reasons for and preparing the adjusting entries, and preparing a worksheet, closing entries, and identifying the sections of a classified statement of financial position.	Adjusting the accounts and completing the accounting cycle	WKK1 chapters 3 and 4	AM
3	Understanding the steps in the accounting cycle and preparing financial statements for a merchandising company.	Accounting for merchandise operations	WKK1 chapter 5	AM
4	Understanding inventory cost flow methods and the statement presentation and analysis of inventory.	Inventories	WKK1 chapter 6	AM
5	Understanding internal control principles to cash and the reporting of cash.	Fraud, internal control, and cash	WKK1 chapter 7	AM
6	Understanding the recognition of accounts receivable and statement presentation and analysis of receivables.	Accounting for receivables	WKK1 chapter 8	AM
7	Understanding the accounting for plant asset expenditures and disposals, and the accounting for natural resources and intangible assets.	Plant Assets, Natural Resources, and Intangible Assets	WKK1 chapter 9	AM
8	Understanding the accounting and reporting for current and non-current liabilities.	Current and non-current liabilities	WKK1 chapters 10 and 11	AM
9	Understanding the characteristics of a corporation, including the accounting for ordinary, preference, and treasury shares, as well as cash dividends, share dividends, and share splits.	Corporations: organization, share transactions, and equity	WKK1 chapter 12	AM
10	Understanding the accounting for debt and share investments.	Investments	WKK1 chapter 13	AM
11	Understanding different formats of statements of cash flows and preparing a statement of cash flows using the indirect method.	Statement of cash flows	WKK1 chapter 14	AM
12	Understanding horizontal and vertical analysis of financial statements, including using ratio analysis.	Financial statements analysis	WKK1 chapter 15	AM