

**RENCANA PROGRAM & KEGIATAN PEMBELAJARAN SEMESTER (RPKPS) /  
SEMESTER PROGRAM PLAN & LEARNING ACTIVITIES**

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**CORPORATE GOVERNANCE AND CONTROL**

**AKU6194**



**Master in Accounting**

**Faculty of Economics & Business**

**Universitas Gadjah Mada**

**2024**



**Universitas Gadjah Mada**  
**Faculty of Economics & Business**  
**Master in Accounting**

**SEMESTER PROGRAM PLAN AND LEARNING ACTIVITIES**

Course Code	Course Name	Credit Hours	Semester	Course Status	Prerequisite
AKU6194	<b>Corporate Governance and Control</b>	3	-	Mandatory	
<b>Course description</b>	The recent financial crisis and major business scandals reminded the public the importance of corporate governance in investor protection and well-being of the capital markets. The aim of the course is to provide an introduction to the important concepts of corporate governance. The course will cover the topics on corporate board, ownership structure, CEO pay and turnover, institutional investor, regulatory reforms, and other governance mechanisms.				
<b>Graduate Competency Goals (CG) Addressed By The Course</b>	Graduates of Master in Accounting program shall				
	<b>Competency Goals (CG)</b>	<b>Learning Objectives (LO)</b>			
	1 Demonstrate the ability to communicate effectively	1.1	Demonstrate the ability to write highly organized reports		
		1.2	Demonstrate the ability to follow standard writing style		
		1.3	Demonstrate the ability to write with consistent flow of though		
		1.4	Demonstrate the ability to use visual aids professionally		
		1.5	Demonstrate the ability to present in an organized manner		
		1.6	Demonstrate the ability to answer questions		
	2 Demonstrate the ability to work in teams	2.1	Demonstrate a leadership role in managing the team		
		2.2	Deliver strong efforts and contribute ideas for task completion		
		2.3	Demonstrate the ability to appreciate opinions from different perspectives		
	3 Are able to exercise professional ethics	3.1	Demonstrate the ability to identify ethical issues in the accounting profession		
		3.2	Demonstrate the ability to apply the appropriate judgment in making ethical decisions		
	4 Demonstrate the ability to analyze financial statements for decision making	4.1	Demonstrate comprehensive knowledge of accounting standards		
		4.2	Demonstrate the ability to make accounting adjustment to conform with economic reality		
		4.3	Demonstrate the ability to predict prospect based on fundamental data		
		4.4	Demonstrate the ability to apply alternative valuation models		
	5 Demonstrate the ability to deal with international exposure	5.1	Demonstrate the ability to write thesis in international topics		
		5.2	Demonstrate participation in the international environment		
<b>Course Objectives (CO)</b>	On completion of this course, the student will be able to: 1. Critically discuss the role of corporate governance in firms where there is separation of ownership from control. 2. Understand and critically discuss the key components of corporate governance. 3. Critically analyze the relationship between various corporate governance regimes and their impact on financial/economics developments 4. Understand and critically discuss different views of ethics and its interaction with CG. 5. Critically review current issues and practices on corporate governance				

<b>Course Objectives (CO) to CGs Mapping</b>	<table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th></th> <th>CO1</th> <th>CO2</th> <th>CO3</th> <th>CO4</th> <th>CO5</th> </tr> </thead> <tbody> <tr> <td><b>CG1</b></td> <td>X</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>CG2</b></td> <td></td> <td></td> <td></td> <td>X</td> <td></td> </tr> <tr> <td><b>CG3</b></td> <td>X</td> <td></td> <td>X</td> <td></td> <td>X</td> </tr> <tr> <td><b>CG4</b></td> <td>X</td> <td>X</td> <td>X</td> <td>X</td> <td></td> </tr> <tr> <td><b>CG5</b></td> <td>X</td> <td></td> <td>X</td> <td></td> <td>X</td> </tr> </tbody> </table>						CO1	CO2	CO3	CO4	CO5	<b>CG1</b>	X					<b>CG2</b>				X		<b>CG3</b>	X		X		X	<b>CG4</b>	X	X	X	X		<b>CG5</b>	X		X		X
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<b>CG5</b>	X		X		X																																				
<b>Learning Method</b>	<p>The class will utilize student-centered learning (SCL) approach. The role of the lecturer is as a facilitator. Students have to be active in the class. To make this approach works, students are required to prepare thoroughly all the material assigned before coming to the class. Active involvements are encouraged in the class discussions.</p> <p>In every session, there will be chapters and “news” discussion. The quality of the discussions is measured how well you offer your analysis with a well established reasoning on issues being discussed. Your analysis in the discussions is a signal how well you have understood the topics.</p> <p>For the class discussions, students will be divided into some groups. Each group has to submit a weekly text book summary report and power points for the corresponding chapters and “news”, and be prepared to lead the class discussions. The report has to be handed to the lecture (bowo@ugm.ac.id) in a day before the start of the session.</p>																																								
<b>Course Materials</b>	<ol style="list-style-type: none"> <li>1. Christine A. Mallin, 2018, <i>Corporate Governance</i>, 6<sup>th</sup> Edition, Oxford University Press. <b>(Mall)</b></li> <li>2. Stephen M. Bainbridge, 2016, <i>Corporate Governance after the Financial Crisis</i>, Oxford University Press. <b>(Bain)</b></li> <li>3. Chew, D H dan S L Gillan (2005) <i>Corporate Governance at the Crossroads A Book of Readings</i>. New York, N.Y.: McGraw Hill/Irwin. <b>(CG)</b></li> <li>4. Berle, A A dan Means, G (1932) <i>The Modern Corporation and Private Property</i>. Revised Edition, London, U.K.: Transaction Publishers</li> <li>5. Bakan, J (2003) <i>The Corporation: The Pathological Pursuit of Profit and Power</i>. New York: Free Press</li> <li>6. National Committee on Governance (2006) <i>Indonesia’s Code of Good Corporate Governance</i>. Jakarta: NCG</li> <li>7. Undang-Undang Perseroan Terbatas No.40 tahun 2007</li> <li>8. Other related regulations &amp; articles (TBA)</li> </ol>																																								
<b>Other Materials</b>	<p>Accesses to journals &amp; database subscribed by the UGM Library through <a href="http://lib.ugm.ac.id/ind/?page_id=1498">http://lib.ugm.ac.id/ind/?page_id=1498</a> or <a href="https://ezproxy.ugm.ac.id">https://ezproxy.ugm.ac.id</a>, using student username and password OR in case any problem, please directly contact them.</p>																																								
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<b>Academic Rules</b>	<ol style="list-style-type: none"> <li>1. Follow all academic rules.</li> <li>2. Students have to come into the class punctually and not allowed to join the class more than 10 minutes late.</li> <li>3. Students have to read and comprehend course materials before class meetings.</li> <li>4. No recording of sessions.</li> <li>5. Do all course assignments.</li> <li>6. Final Paper is submitted at the final exam day.</li> <li>7. Late submissions will not be accepted without prior approval by the lecturer. Extension only by granted for medical reasons upon receipt of a medical certificate.</li> <li>8. Uphold academic integrity during studies.</li> <li>9. Students are expected to attend all the scheduled meetings on time. Absenteeism policy follows the regulation stipulated by the academic office.</li> <li>10. Academic integrity forms a fundamental bond of trust between colleagues, peers, lecturers, and students, and it underlies all genuine learning. There is no tolerance for plagiarism or academic dishonesty in any form, including, but not limited to, viewing the exams of others, sharing answers with others, using books or notes while taking the exam, copying answers or papers, or passing off someone else’s work as one’s own. A FAILURE OF AN ENTIRE COURSE (a grade of “E”).</li> </ol>		
<b>Lecturer</b>	Prof. Dr. Eduardus Tandelilin, MBA / Dr. Bowo Setiyono, M. Com, CFP®, CRP / Agus Setiawan, Ph.D., CMA. Faculty of Economics and Business, Universitas Gadjah Mada Phone: 0274-548510 Email: <a href="mailto:e_tandelilin@ugm.ac.id">e_tandelilin@ugm.ac.id</a> / <a href="mailto:bowo@ugm.ac.id">bowo@ugm.ac.id</a> / <a href="mailto:agus_setiawan@ugm.ac.id">agus_setiawan@ugm.ac.id</a>		
<b>Authorization</b>	Date	PIC	Program Head
	Agustus 2024	Dr. Bowo Setiyono, M. Com, CFP®	Prof. Dr. Abdul Halim, MBA, AK., CA.

## Weekly Learning Activity Plan (WLAP) – Corporate Governance & Control / AKU6194

Session	Course Sub-Objective	Topic	Material	Assignment	Lecturer
1	Be able to explain the corporate governance	Overview & Syllabus	<b>Mall</b> Ch 1 <b>Bain</b> Ch 1	-	Prof. Dr. Eduardus Tandelilin, MBA
2	Be able to identify selected theories, codes of CG and their evolution	Theories and codes of corporate governance	<b>Mall</b> Ch 2 & 3 <b>Articles</b>	Article presentation Case discussion	Agus Setiawan, Ph.D., CMA.
3	Be able to critically discuss the main theories and roles of the board	The Board's Role	<b>Bain</b> Ch21 <b>Articles</b>	Article presentation Case discussion	Agus Setiawan, Ph.D., CMA.
4	Be able to critically discuss the existence and role of family ownerships	Family-owned firms	<b>Mall</b> Ch 3 <b>Articles</b>	Article presentation Case discussion	Agus Setiawan, Ph.D., CMA.
5	Be able to critically discuss the role of institutional investors	The role of institutional investors in corporate governance	<b>Mall</b> Ch 6 <b>Articles</b>	Article presentation Case discussion	Agus Setiawan, Ph.D., CMA.
6	Be able to critically discuss the role of ethics and its interaction with CG	Ethics & Incentives	<b>CG</b> Ch 7, 8, 11	Article presentation Case discussion	Agus Setiawan, Ph.D., CMA.
7	Be able to explain the role of board structures and independence in corporate governance	Directors, Independent Director/Board & board structure	<b>Mall</b> Ch 8 <b>Bain</b> Ch 3 <b>Articles</b>	Article presentation Case discussion	Agus Setiawan, Ph.D., CMA.
<b>Mid-term xam</b>					
8	Be able to evaluate whether executive compensation arrangements are properly used to mitigate the agency problem	Directors' performance and remuneration / compensation	<b>Mall</b> Ch 9 <b>Bain</b> Ch 4 <b>Articles</b>	Article presentation Case discussion	Dr. Bowo Setiyono, M. Com, CFP®, CRP
9	Be able to characterize high-performing teams	Internal Controls	<b>Bain</b> Ch 5 <b>Articles</b>	Article presentation Case discussion	Dr. Bowo Setiyono, M. Com, CFP®, CRP
10	Be able to apply communication frameworks within organizational context	Ownership & Control	<b>CG</b> Ch 31, 32, 33 <b>Articles</b>	Article presentation Case discussion	Dr. Bowo Setiyono, M. Com, CFP®, CRP
11	Be able to discuss the role of capital markets and reporting in aligning the interests of managers with shareholders	Markets Financial Reporting	<b>CG</b> Ch 35, 39, 40 <b>Articles</b>	Article presentation Case discussion	Dr. Bowo Setiyono, M. Com, CFP®, CRP
12	Be able to critically discuss the role of shareholders	Shareholder Empowerment	<b>Mall</b> Ch 4 <b>Bain</b> Ch 7 <b>Articles</b>	Article presentation Case discussion	Dr. Bowo Setiyono, M. Com, CFP®, CRP
13	Be able explain CG systems in Europe and Anglo-Saxion areas	Corporate governance in Continental Europe & US	<b>Mall</b> Ch 10 & 11 <b>Articles</b>	Article presentation Case discussion	Dr. Bowo Setiyono, M. Com, CFP®, CRP
14	Be able to compare Anglo-Saxon systems of corporate governance systems with those of Emerging Financial Markets	Corporate governance in the Asia-Pacific	<b>Mall</b> Ch 12 <b>Articles</b>	Article presentation Case discussion	Dr. Bowo Setiyono, M. Com, CFP®, CRP
<b>Final exam</b>					