

**SEMESTER LEARNING PROGRAM AND ACTIVITY PLAN**  
***RENCANA PROGRAM DAN KEGIATAN PEMBELAJARAN SEMESTER (RPKPS)***



AKU 6168

**CONTEMPORARY ISSUES IN FINANCIAL ACCOUNTING**

***AKUNTANSI KEUANGAN KONTEMPORER***

Master in Accounting

UNIVERSITAS GADJAH MADA

Faculty of Economics and Business

2024



**UNIVERSITAS GADJAH MADA**  
**Faculty of Economics and Business**  
**Master of Business Administration**

**SEMESTER LEARNING PROGRAM AND ACTIVITY PLAN**

COURSE CODE	COURSENAME	CREDIT UNIT	SEMESTER	COURSE STATUS	PRE-REQUISITE COURSE				
AKU 6168	Contemporary Issues In Financial Accounting	3	1	Compulsory	-				
GRADUATE COMPETENCY GOALS (CG) ADDRESSED BY THE COURSE	Graduates of the Master in Accounting program at FEB UGM shall:								
	Competency Goals	Learning Objectives			High	Med	Low	Performance Measurement	
	1 Demonstrate the ability to analyze financial statements for decision making	1.1	Demonstrate the mastery of accounting concepts and theories.			√			Exam
		1.2	Demonstrate comprehensive knowledge of accounting standards				√		Exam
		1.3	Demonstrate the ability to make accounting adjustment to conform with economic reality.			√			Exam
		1.4	Demonstrate the ability to predict prospect based on fundamental data.				√		Assignment
		1.5	Demonstrate the ability to apply alternative valuation models.				√		Assignment
		1.6	Demonstrate the ability to identify accounting problems.			√			Discussion
		1.7	Demonstrate the ability to identify use relevant accounting numbers in making decisions.			√			Discussion
		1.8	Demonstrate the ability to solve accounting problems.			√			Final Paper
	2 Demonstrate the ability to communicate effectively	2.1	Demonstrate the ability to write highly organized reports					√	Final Paper
		2.2	Demonstrate the ability to Follow standard writing style					√	Final Paper
		2.3	Demonstrate the ability to write with consistent flow of thought					√	Exam
		2.4	Demonstrate the ability to use visual aids professionally					√	Presentation
		2.5	Demonstrate the ability to present in an organized manner				√		Presentation
		2.6	Demonstrate the ability to answer questions				√		Presentation & Exam
	3 Demonstrate the ability to work in teams	3.1	Demonstrate a leadership role in managing the team.					√	Assignment
		3.2	Deliver strong efforts and contribute ideas for task completion					√	Assignment
		3.3	Demonstrate the ability to appreciate opinions from different perspectives.				√		Assignment

COURSE OBJECTIVES	Upon the completion of the <b>Contemporary Issues in Financial Accounting</b> course, students are expected to be able to:																																												
	CO 1	be able to understand various contemporary financial accounting issues;																																											
	CO 2	in one group discussion, able to critically evaluate and present arguments according to related contemporary topics;																																											
	CO 3	able to understand contemporary issues from financial accounting articles in the form of summary reports (articles) properly and correctly, and																																											
	CO 4	make good quality writings papers on the contemporary issues in financial accounting																																											
COURSE OBJECTIVES TO CGs MAPPING	<table border="1"> <thead> <tr> <th></th> <th>CO 1</th> <th>CO 2</th> <th>CO 3</th> <th>CO 4</th> </tr> </thead> <tbody> <tr> <td>CG 1</td> <td>√</td> <td></td> <td>√</td> <td></td> </tr> <tr> <td>CG 2</td> <td></td> <td>√</td> <td></td> <td>√</td> </tr> <tr> <td>CG 3</td> <td>√</td> <td>√</td> <td></td> <td></td> </tr> </tbody> </table>						CO 1	CO 2	CO 3	CO 4	CG 1	√		√		CG 2		√		√	CG 3	√	√																						
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COURSE DESCRIPTION	<p>This course discusses the issues and important role of accounting in the current business and economic world. The general topics that underlie and influence contemporary topics in financial accounting are discussed in the first four meetings, covering the Conceptual Framework in Financial Accounting, Standard Setting Process, Measurement and Related Issues, Products of the Financial Reporting Process. Subsequent meetings discuss specific topics. In contrast to accounting theory courses, the discussion in these courses put more emphasizes contemporary issues from a practical point of view. Specific topics covered include Corporate Governance, Environmental and Social Reporting and Accounting, International Accounting, Capital-market Research and Accounting, Small and Medium Sized Entities, Professional Responsibility, and Ethics for Professional Accountants. The latest developments in financial accounting standards are also discussed thoroughly in this course. Various articles of contemporary issues in financial accounting are in every class-meeting and discussed to increase understanding of the related topics as well as to update with the latest relevant issues.</p>																																												
COURSE MATERIAL	<ul style="list-style-type: none"> <li>Rankin, Ferlauto, McGowan, and Stanton, (2018), Contemporary Issues in Accounting, Wiley, Second Edition (RKN)</li> <li>Other relevant book from Pearson collection</li> <li>Most recent accounting standards, practical cases, and academic articles.</li> </ul>																																												
ASSESSMENT METHODS AND LINKAGE TO COURSE OBJECTIVES	<table border="1"> <thead> <tr> <th rowspan="2">ASSESSMENT CRITERIA</th> <th rowspan="2">PERCENTAGE (%)</th> <th colspan="4">COURSE OBJECTIVES</th> </tr> <tr> <th>1</th> <th>2</th> <th>3</th> <th>4</th> </tr> </thead> <tbody> <tr> <td>Assignment</td> <td>10</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> </tr> <tr> <td>Presentation and Discussion</td> <td>30</td> <td>√</td> <td>√</td> <td>√</td> <td>√</td> </tr> <tr> <td>Mid-term exam</td> <td>20</td> <td>√</td> <td>√</td> <td></td> <td></td> </tr> <tr> <td>Final exam</td> <td>20</td> <td>√</td> <td>√</td> <td></td> <td></td> </tr> <tr> <td>Final paper</td> <td>20</td> <td></td> <td></td> <td>√</td> <td>√</td> </tr> </tbody> </table>					ASSESSMENT CRITERIA	PERCENTAGE (%)	COURSE OBJECTIVES				1	2	3	4	Assignment	10	√	√	√	√	Presentation and Discussion	30	√	√	√	√	Mid-term exam	20	√	√			Final exam	20	√	√			Final paper	20			√	√
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	<p><b>Assignment</b></p> <p>All students are required to make brief summary of material for each meeting and critically review articles specified in the Table Weekly Learning Activity Plan. They are submitted before the class-meeting through Elok platform. Instructors select students to do presentation on articles that has been critically reviewed. Students are expected to use the summary to help them to actively participate in the class discussion.</p>																																												
GRADING	<table border="1"> <thead> <tr> <th>Grade</th> <th>Weight</th> <th>Score</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>4</td> <td>90 – 100</td> </tr> <tr> <td>A-</td> <td>3,75</td> <td>85 – 89,9</td> </tr> <tr> <td>A/B</td> <td>3,50</td> <td>80 – 84,9</td> </tr> <tr> <td>B+</td> <td>3,25</td> <td>75 – 79,9</td> </tr> <tr> <td>B</td> <td>3</td> <td>70 – 74,9</td> </tr> <tr> <td>B-</td> <td>2,75</td> <td>60 – 69,9</td> </tr> <tr> <td>C</td> <td>2</td> <td>50 – 59,9</td> </tr> <tr> <td>D</td> <td>1</td> <td>30 – 49,9</td> </tr> <tr> <td>E</td> <td>0</td> <td>0 – 29,9</td> </tr> </tbody> </table>					Grade	Weight	Score	A	4	90 – 100	A-	3,75	85 – 89,9	A/B	3,50	80 – 84,9	B+	3,25	75 – 79,9	B	3	70 – 74,9	B-	2,75	60 – 69,9	C	2	50 – 59,9	D	1	30 – 49,9	E	0	0 – 29,9										
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	Below is the explanation for each grade:		
	<b>Grade</b>	<b>Explanation</b>	
	A	Like A-, with consistent evidence of substantial originality and understanding in identifying, producing and communicating conflicting arguments, perspectives or problem-solving approaches; critically evaluate the problem, its solutions and the implications of the problem.	
	A-	Like B+, with much evidence of originality in defining and analyzing issues or	
		problems and in creating solutions; using levels, styles and suitable communication means to the discipline of science and audience.	
	A/B and B+	Demonstrate a substantial understanding of basic concepts in various contexts; develop or adapt convincing arguments and provide a comprehensive justification; communicating information and ideas adequately in terms of disciplinary conventions.	
	B	Demonstrate adequate understanding and application of basic concepts from the field of study; building arguments or decisions and providing acceptable justification; communicating information and ideas adequately in terms of disciplinary conventions.	
	B- to C	Demonstrate a superficial or partial or erroneous (faulty) understanding of basic concepts of the field of study and the limited ability to apply the concepts; giving an unsupported or improper argument; communicate information or ideas with unclear and inconsistent compliance with disciplinary conventions.	
	C- to D+	Demonstrate a real shortcoming in understanding and applying underlying concepts; communicate the ideas and information in incomplete ways or confusing and give just little attention the conventions of the science field.	
	D	Fail to demonstrate the major part or the whole part of learning goals.	
	E	There is no work that can be graded.	
INSTRUCTOR	Singgih Wijayana, Ph.D.		
STUDENT'S RESPONSIBILITIES	<ol style="list-style-type: none"> <li>1. Students are expected to attend the class with proper preparation by reading the materials required in each session.</li> <li>2. Contribute to the class by actively participate in the discussion led by the instructor.</li> <li>3. Listen to the lecture, summarize, and make notes of important items to be discussed further during the course.</li> <li>4. Do all course assignments.</li> <li>5. Do the mid-term and final exam in the scheduled week. Student has no right to ask mid-term and final exam in other occasion except in force majeure conditions.</li> </ol>		
ACADEMIC INTEGRITY	<p>Universitas Gadjah Mada does not tolerate any form of plagiarism as this is a severe violation of academic integrity. Plagiarism encompasses presenting someone else's words, work, opinions, or factual information as one's own without giving proper acknowledgment. When you copy someone else's work, you are plagiarizing. You must not copy sections of work (such as paragraphs, diagrams, tables, and words) from any other person, including another student or any other author. Cutting and pasting is a clear example of plagiarism. All discovered instances involve the negative grading of the assignment and result in a failure of the course (Grade = E). In the case of group work, the entire team members will fail the course (Grade = E).</p> <p>Participation is a fundamental part of the course. Punctuality and regular attendance in class are of prime importance for the successful completion of this course. Students will be expected to attend the class on time and remain in class until the end of the class session.</p> <p>It is imperative for students to comply with all assessed activities. If you have an emergency that leads you to come late, you should contact your instructor in advance.</p>		
AUTHORIZATION	DATE	COURSE COORDINATOR	HEAD OF THE STUDY PROGRAM
	10 Agustus 2024	Singgih Wijayana, Ph.D.	Prof. Abdul Halim

## WEEKLY LEARNING ACTIVITY PLAN

Session	Course Sub-Objective	Topic	Material	Assignment	Media
1	Demonstrate the mastery of accounting concepts and theories.	<i>Introduction to Contemporary Issues in Accounting</i>	Chapter 1 RKN		Offline/ Class Meeting
2	Demonstrate comprehensive knowledge of accounting standards	<i>The Conceptual Framework in Financial Accounting and Theories in Accounting</i>	Chapter 2 & 5 RKN, and Article	Summary of Material and Critical Review.	Offline/ Class Meeting
3	Demonstrate the ability to make accounting adjustment to conform with economic reality.	<i>Standards Setting and Current Issues in Accounting Standards</i>	Chapter 3 and 12 RKN and Article	Summary of Material and Critical Review.	Offline/ Class Meeting
4	Demonstrate the ability to predict prospect based on fundamental data.	<i>Measurement, Fair Value Accounting, &amp; Current Earnings Management Practices</i>	Chapter 4, 9 & 10 RKN and Article	Summary of Material and Critical Review.	Offline/ Class Meeting
5	Demonstrate the ability to write highly organized reports	<i>Product of the Financial Reporting Process and Current Corporate Governance Practices</i>	Chapter 6 & 7 RKN and Article	Summary of Material and Critical Review.	Offline/ Class Meeting
6	Demonstrate the ability to Follow standard writing style	<i>Capital-market Research and Accounting</i>	Chapter 8 RKN and Article	Summary of Material, Critical Review, and Presentation.	Offline/ Class Meeting
7	Demonstrate the mastery of accounting concepts and theories.	<i>Sustainable and Environmental Accounting</i>	Chapter 11 RKN and Article	Summary of Material, Critical Review, and Presentation.	Offline/ Class Meeting
	Demonstrate the mastery of accounting concepts and theories. Demonstrate the ability to write with consistent flow of thought	Mid-term exam			
8	Demonstrate the ability to use visual aids professionally	<i>Internal Control Over Financial Reporting</i>	Article	Summary of Material, Critical Review, and Presentation.	Offline/ Class Meeting
9	Demonstrate the ability to present in an organized manner	<i>Small and Medium Sized Entities</i>	SAK EMKM and Article	Summary of Material, Critical Review, and Presentation.	Offline/ Class Meeting
10	Demonstrate the ability to answer questions	<i>Institutional Factors</i>	Articles	Summary of Material, Critical Review, and Presentation.	Offline/ Class Meeting
11	Demonstrate the ability to make accounting adjustment to conform with economic reality.	<i>Accounting and Technology</i>	Articles	Summary of Material, Critical Review, and Presentation.	Offline/ Class Meeting

12	Demonstrate the ability to make accounting adjustment to conform with economic reality.	<i>TBA</i>	<i>TBA</i>	Summary of Material, Critical Review, and Presentation.	Offline/ Class Meeting
13	Demonstrate the ability to make accounting adjustment to conform with economic reality.	<i>TBA</i>	<i>TBA</i>	Summary of Material, Critical Review, and Presentation.	Offline/ Class Meeting
14	Demonstrate the ability to appreciate opinions from different perspectives.	<i>Special Reporting Issues</i> <i>Future Research Directions</i>	Articles	Summary of Material, Critical Review, and Presentation.	Offline/ Class Meeting
	Demonstrate the mastery of accounting concepts and theories. Demonstrate the ability to write with consistent flow of thought	Final exam			